

SEP 19 12 01 PM '74

MORTGAGE OF REAL ESTATE BY A CORPORATION

Offices of Leatherwood, Walker, Todd & Mann, Attorneys at Law, Greenville, S. C.

State of South Carolina

COUNTY OF GREENVILLE

To All Whom These Presents May Concern: WOOTEN CORPORATION OF WILMINGTON

(herein called mortgagor) SENDS GREETING:

WHEREAS, the said mortgagor, WOOTEN CORPORATION OF WILMINGTON

a corporation chartered under the laws of the State of South Carolina is well and truly indebted to C. DOUGLAS WILSON & CO. (herein called mortgagee)

with the mortgage in the full and just sum of THIRTY-EIGHT THOUSAND AND NO/100 (\$38,000.00)-----

Dollars, in and by its certain promissory note in writing, of even date herewith, due and payable in equal monthly installments of One Thousand Five Hundred and No/100 (\$1,500.00) Dollars beginning on the first day of November, 1974, and continuing on the first day of each month thereafter until November 1, 1975, at which time all remaining unpaid principal and any accrued interest thereon shall be due and payable in full; all of said payments to be applied first to interest and the balance to principal. The interest shall be at the rate per annum equal to the large prime interest rate of North Carolina National Bank, Charlotte, North Carolina, to its best large corporate customers on short term loans. Said rate to be computed as provided for in the Note.

with interest from

XXXXXX

per annum until paid; interest to be computed and paid

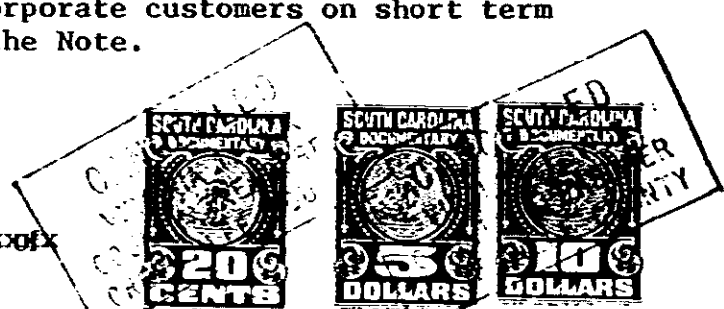
with interest from all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including ten per cent of the indebtedness as attorney's fee, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of said note, and also in consideration of the further sum of Three Dollars to the said mortgagor in hand well and truly paid by the mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the said

C. DOUGLAS WILSON & CO.

ALL those certain pieces, parcels or tracts of land, situate, lying and being on the eastern side of Washington Boulevard, City of Greenville, Greenville County, South Carolina, being shown and designated as Lots 1 and 2 (together with improvements thereon) on plat entitled "Property of Wooten Corporation of Wilmington," dated July 1960, recorded in the Greenville County R.M.C. Office in Plat Book UU at Page 54, and having according to said plat the following metes and bounds:

Beginning at the northeastern corner of the intersection of Nichol Street and Washington Boulevard and running thence with Washington Boulevard N. 16-40 W. 115 feet to a point; thence N. 31-56 W. 26.8 feet to a point; thence N. 31-56 W. 18 feet to a point; thence N. 20-10 W. 49.4 feet to a point; thence N. 17-49 W. 48.9 feet to a point; thence with the curve of Washington Boulevard, the chord of which is N. 21-48 E. 42.3 feet to a point; thence N. 61-25 E. 48 feet to a point; thence leaving Washington Boulevard and running S. 17-19 E. 150.2 feet to a point; thence continuing S. 17-19 E. 147 feet to a point on the northern side of Nichol Street; thence with Nichol Street S. 71-22 W. 61.3 feet to the point of beginning.



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